

SPAIN.

Cortes Opposition to the Project of a Forced Paper Currency—Forecast of Financial Trouble—Governmental Crisis and an Interregnum.

TELEGRAMS TO THE NEW YORK HERALD. MADRID, June 10, 1873. The members of the Cortes are opposed to a forced paper currency. It is probable that a voluntary national loan will be called for, and, in case of its failure, a loan will be forced.

The Presidency of the Constituent Cortes vacant and a Governmental Interregnum Inaugurated—Cabinet Consultation and a Crisis—Citizen Idea of a Catholic Republic.

MADRID, June 10, 1873. Senor Oreña has resigned the Presidency of the Constituent Cortes.

At a Cabinet council to-day the finance bills prepared by Senor Tuñan were rejected. The Ministers afterwards tendered their resignations, and during the afternoon the Cortes entrusted to Senor Figueras the organization of a new Ministry.

After consultations with his friends and with the leading members of the Cortes, Senor Figueras reported that he was unable to form a Cabinet.

The crisis continues, and has a most depressing influence on the funds.

The Cortes will hold another session to-night, when it is probable that Senor Nicolas Salmeron will endeavor to organize a government, the members of which he will select exclusively from the Right.

Should he fail, the Deputies constituting the majority of the Cortes will hold a meeting to-morrow and determine on measures for the settlement of the crisis.

A NEW PLAN OF REPUBLIC. The Gazette publishes a report that the Curd of Santa Cruz has abandoned the cause of Don Carlos and proclaimed the Catholic Republic, with Calvo as President.

French Comment on Spanish Governmental Finance.

With reference to the then existing condition of the Spanish Exchequer, the French gazette *Financiere* made the following statement on the 2d of March in the present year:—

The difficulties of the Madrid Treasury increase from hour to hour, in correspondence with the insignificant revenue returns and the augmented expenditures. The payment of the interest on the public debt may be considered as suspended, judging from the official announcements which have been made. Under such circumstances it will require years to pay off the arrears of the national debt. This is no matter for astonishment that the coupons now matured can with difficulty find a market even at a depreciation of thirty-three per cent. Moreover the recent serious decline in the Spanish funds has caused the Bank of Spain to demand, in accordance with its legal restrictions, further guarantees for its advances upon securities, and those who have been unable to furnish such requirements have been subjected to the forced sale of their property at any price obtainable. It is, nevertheless, stated that the Madrid government have been enabled to borrow \$200,000 (\$1,000,000) from the Bank of Paris at six per cent, upon the security of Treasury bonds, and that \$100,000 (\$500,000) have been obtained from private banks at the rate of twelve per cent, under similar guarantees. These sums will suffice to meet the most pressing needs of the Spanish government until the end of March.

Changes of Government and of Cabinets in Madrid.

The *Epoca* of Madrid, writing on the subject of the rapidity with which changes of constitution and of cabinets are conducted in the Spanish capital, publishes the following note on the 24th of February last:—"In the twelve days we have had of a Republic there have been two dictatorships, those of Senor Rivas and Senor Martinez. Two cabinets have just lately occurred, that of the monarchy and that of the radical party, without counting that of the Senate; two interim and two definitive governments and one coalition and one homogeneous Cabinet."

FRANCE.

Parliamentary Coalition Party Tactics and the Rights of the Press—Ministerial Attempt to Influence Publication—Exciting Debate and a Close Vote—Censorship of the Provincial Journals.

TELEGRAMS TO THE NEW YORK HERALD. PARIS, June 10, 1873. The sale of journals in the streets of cities and towns in the Department of the Rhone has been prohibited.

The Right of Press Publication Defended in Parliament—Party Coalition Against Ministerial Influence.

PARIS, June 10, 1873. In the Assembly this afternoon the Left submitted an interpellation in regard to the suppression of *Le Corsaire* (newspaper) by the orders of the Military Governor of Paris.

M. Gambetta caused a tremendous sensation by reading a Ministerial circular, dated the 4th inst., and addressed to the prefects of the departments. The document inquires minutely into the position of the provincial press, and suggests confidentially the employment of subsidies and such other means of influence as can be secretly brought to bear for its control.

M. Benin, Minister of the Interior, admitted the authenticity of the circular and accepted the responsibility for issuing the same.

After a protracted scene of confusion and excitement a motion supporting the government was carried by a vote of 289 yeas against 315 nays.

The result shows that the coalition of the conservatives is still unbroken.

GERMANY AND FRANCE.

Imperialist Prussian Reserve Towards the Republican President.

TELEGRAM TO THE NEW YORK HERALD. PARIS, June 10, 1873.

It is reported that His Excellency Count Von Arnim, Ambassador of His Imperial Majesty the Emperor of Germany to the government of France, has been recalled from his post by the Cabinet in Berlin, for the reason that he made unnecessary official calls upon Marshal MacMahon after his elevation to the Presidency of the French Republic.

ENGLAND.

The Case of Bowles Brothers Again in Court—Bullion Supply and Harvestmen's Hopes.

TELEGRAM TO THE NEW YORK HERALD. LONDON, June 10, 1873.

The case of Bowles Brothers came up before the Court again to-day, owing to the offer of an arrangement made by the representatives of Mr. Appleton, the Registrar, who adjourned the hearing three months.

The amount of bullion gone into the Bank of England on balance to-day is \$2,250,000.

HARVEST HOPES. The weather to-day is fair and favorable to the crops.

THE SHAH.

French Outlook for the Advent of the Persian Sovereign.

TELEGRAM TO THE NEW YORK HERALD. PARIS, June 10, 1873.

The Shah of Persia is expected to arrive here early in July.

HAVANA MARKET.

HAVANA, June 10, 1873. Exchange quiet and firm; on United States, sixty days, 165 1/2; on London, 100 days, 25 1/2; on Havana, 30 days, 100; on Cuba, 30 days, 100.

THE ENGLISH TURF.

Racing at Ascot in Presence of a Crowded Assemblage on the Heath.

Contest for the Prince of Wales' Stakes, the Ascot Stakes and the Gold Vase—Kaiser and Gang Forward Again in the Field—The Start, Betting and Struggles.

TELEGRAM TO THE NEW YORK HERALD.

LONDON, June 10, 1873. The Ascot races commenced on the Ascot Heath grounds to-day. The annual events were contested for on the usual course in the presence of a large crowd of people. Very many of the members of the aristocratic circles of society attended.

The prominent races of the day were the runs for the Prince of Wales' Stakes, the Ascot Stakes and the Gold Vase.

The Prince of Wales' Stakes were won by Kaiser; Gang Forward was second and Combat third. Nine horses ran. The following is a SUMMARY.

The Prince of Wales' Stakes of 50 sovs. each, half forfeit, with 1,000 sovs. added for three-year-olds, colts and fillies, to be run on the 10th of June, at Ascot, was won by Kaiser, 4 years old, 5 sovs. stake to carry 3 lbs., of a 1,000 sovs. stake 5 lbs., and the Derby or Oaks at Ascot, 2,000 sovs. each, to be run on the 12th of June, at Ascot, was won by Kaiser, 4 years old, 5 sovs. stake to carry 3 lbs., of a 2,000 sovs. stake 5 lbs., and the owner of the second horse to receive 200 sovs., and the owner of the third horse 100 sovs., out of the stakes; new course about 1 mile and 5 furlongs; 89 subscribers.

Mr. H. Saville's b. c. Kaiser, by Skirmisher, out of the mare King Rose; 1 Mr. W. S. Crawford's b. c. Gang Forward, by Stockwell, out of Lady Mary by Orlando; 2 Mr. Lombard's b. c. Combat, by Gladiateur, out of Ballerina; 3 Mr. W. S. Crawford's b. c. Kaiser, by Skirmisher, out of the mare King Rose; 4 Mr. W. S. Crawford's b. c. Gang Forward, by Stockwell, out of Lady Mary by Orlando; 5 Mr. Lombard's b. c. Combat, by Gladiateur, out of Ballerina; 6 Mr. W. S. Crawford's b. c. Kaiser, by Skirmisher, out of the mare King Rose; 7 Mr. W. S. Crawford's b. c. Gang Forward, by Stockwell, out of Lady Mary by Orlando; 8 Mr. Lombard's b. c. Combat, by Gladiateur, out of Ballerina; 9 Mr. W. S. Crawford's b. c. Kaiser, by Skirmisher, out of the mare King Rose; 10 Mr. W. S. Crawford's b. c. Gang Forward, by Stockwell, out of Lady Mary by Orlando; 11 Mr. Lombard's b. c. Combat, by Gladiateur, out of Ballerina; 12 Mr. W. S. Crawford's b. c. Kaiser, by Skirmisher, out of the mare King Rose; 13 Mr. W. 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