JACOB METZ. SINAI NATHAN. MAYER NASSAUER.

FINANCIAL AND COMMERCIAL.

A Still Further Relaxation in the Money Market.

The Closing Dealings at 6 a 7 Per Cent.

EXPLANATION OF THE RECENT STRINGENCY.

Locking-Up Operations of the Pacific Mail Pcol.

Reduction of the Bank of England Rate to 5 Per Cent.

GOLD DECLINES TO 112 1-4.

Sharp Advance in American Securities in London.

An Active Speculation at the Stock Exchange.

Break at the Close.

A General Rise in Prices, with a

THE PACIFIC MAIL POOL DESPERATE.

The Lackawanna and Panama Dividends.

WALL STREET, THURSDAY, Dec. 12-6 P. M.

On 'Change to-day cotton was in good demand and holders were enabled to establish an advance of fully %c. per pound for lots on the "spot." Flour continued duil and heavy, without being quotably lower. Wheat was also heavy and lower to sell to any extent. Corn was again firmer, but quiet. THE FOREIGN MARKET.

The most important intelligence from the other

side to-day is the announcement through the cable of the reduction of the Bank of England rate of discount to 5 per cent, as against 6 per cent, the previous figure, the alteration being followed by the report of a gain of bullion in the bank for the week to the extent of £450,000, or about two and a quarter million dollars in our money. The LONDON STOCK EXCHANGE

became buoyant, especially for United States bonds, which advanced % a % per cent, the new fives participating in the rise to the extent of % per cent, while Eries advanced % per cent. Conols were steadier, improving only % per cent, but, as heretofore explained, the speculation and investment dealings in consols are assuming a moderate tone in view of the competing attractions of other securities now in the London market. The Paris Bourse was buoyant also, and French rentes advanced 122 centimes-viz., from 53.50 to 54.72. In London the French loan was quoted at an advance in the premium to 21/2 per cent.

THE FINANCES IN CONGRESS. The House of Representatives took prompt action this afternoon on the bill authorizing the conversion of United States registered into coupon bonds at the will of the holder and passed it by a large majority. Secretary Boutwell had an audience of the Ways and Means Committee on the subject of extra commissions for the negotiation of the new loan, and was instrumental in inducing the committee to adjourn their session to permit the recelpt of opinions on the subject from leading bank-

ers and financiers. MONEY EASIER.

The money market was active early in the day, and the rate on call ranged as high as 1-32 in addition to 7 per cent. But, after two o'clock, there was a sudden relaxation, and loans were made at as low as 6 per cent, the quotation closing 6 a 7 per cent. The Pacific Mail pool have been locking up money again, but, as will be seen by the result this afternoon, ineffectually. They are reported to have withdrawn more greenbacks to-day, and hope to precipitate excessive stringency to-morrow, when their efforts will be helped by the payments for the government gold sold by the Treasury to-day. Commercial paper was quoted 10 a 12 per cent discount for prime names. POREIGN EXCHANGE LOWER.

The reduction in the Bank of England rate of discount caused a lowering in the rates for foreign exchange. It is true that sixty-day bills advanced, but the real rate is always the sight rate, and the advance in sixty-day bills is due to the fact that money is worth less for sixty days than it was when the Bank of England rate was higher. The following shows the new standard of rates:-Sterling, sixty days, commercial, 108% a 108%; do. good to prime bankers', 108% a 109; do., short sight, 110% a 110%; Paris, sixty days, 5.32% a 5.27%; do., short sight, 5.23% a 5.22%; Prussian thaters, 71% a 71%; Antwerp, 5.30 a 5.25; Switzerland, 5.30 a 5.25; Hamburg, 94% a 95%; Amsterdam, 39% a 40%; Frankfort, 40% a 41; Bremen, 94% a 95%. GOLD DOWN-112% A 112%.

The inherent weakness of the gold market was Immediately demonstrated by the news of the reduction of the Bank of England rate, which caused a decline from 112% to 112%, despite a frantic effort on the part of the clique to bolster the market by an effort to stufen the rates for the use of gold and make the cash coin scarce for delivery. A good deal of long gold came upon the market, and one operator was unable to comply with his contract and was sold out under the rule. Parties lending on gold should be careful to exact larger margins than heretofore, as the price is liable to a sudden decline of five per cent any moment the clique get

IN TROUBLE. The banks, insurance companies and outside money lenders should not advance more than 105, at least, upon pledge of gold as collateral. There is a law to prevent the lending of money on greenbacks. Congress ought to immediately amend this law or enact another, so as to provide that money specie collaterals or their equivalent Treasury certificates. Mr. Merriam, the active Representative measure for the repeal of the usury law, should give this subject his early attention. The Sub-Treasury paid out \$45,000 on account of interest and \$15,000 on account of redeemed five-twenties. The steamer for Germany took out \$80,000 in sil-

is shown in the following record of the principal fluctuations of the day:-

10 A. M					
10:20 A. M	11236	2:30 1	P. M		112 %
11 A. M	11236	3 P. 1	M		112%
11:40 A. M	11234	3:02 1	P. M		1124
12 M					
1 P. M	11234	4 P. 1	M	112% a	1125
In the gold loan	market	the	rates	ranged	from
4 per cent for carr	ying to	6 per	cent fo	r borro	wing.
The operations of	the Gold	Excl	hange l	Bank we	ere as
follows:-			100		

Gold cleured.....\$49,519,000 Geld balances 1,407,325
Currency balances 1,650,540
There were eighteen bids for the government

gold, calling for a total of \$2,019,000 at 112.01 a 112.52. The million was awarded at 112.52 a 112.27%. THE RAILBOAD BONDS. The following were the bids for the

Del, Lack & W 7's con. 95%
Tol & Wab 1stm. ex. 95%,
Tol & Wab 1stm. St.L div. 93%
Tol & Wab 2d m.. 25%
Tol & Wab 2d m.. 32%
Tol & Wab 2d m.. 32%
Tol & Wab 2d m.. 83%
Tol & Wab 2d m.. 83%
Gt West 2d m. 183%
S7
Gal & Chie extended. 102
Chie, R I & Paoine. 103%
Morris & Essex 1st m. 103%
Morris & Essex 1st m. 103%
Morris & Essex 1st m. 103% Western Pacific bonds, 91 Cen Pac gold bds. 1013 Cen Pac State aid bds. 1113 Union Fac 1st m bds. 995 Union Fac 1g7's. 773 Union Fac income 10's. 823 Ill Cent 7 per cent, 75, 102 Chic & S. W. St. 100

SOUTHERN SECURITIES IRREGULAR. The Southern State bonds were irregular in prices and movement, but the dealings were attended by increased activity. The Tennessees opened strong and advanced to 83, but receded to 81% for the old and 81% for the new. The new South Carolina July issues advanced and the Octobers declined. Virginia consols were buoyant and strong. The following were the closing quotations:—Tennessee, ex coupon, 81 a 81%; do., new, 81% a 82; Virginia, ex coupon, 47 a 50; do., registered stock, old, 38 a 42; do. sixes, consolidated bonds, 57% a 58; do. sixes, deterred scrip, 15% a 16; Georgia sixes, 70 a 80; do. sevens, 87 a 90; North na, ex coupon, 35 a 37; do. to North Carolina Railroad, 50 a 55; do., funding, 1866, 27 a 29; do. do., 1868, 25 a 28; do., new, 21 a 24; do., special tax, 13 a 15; Missouri sixes, 94% a 95; do. Hannibal and St. Joseph, 92 a 93; Louisiana sixes, 50 a 55; do., new, 50 a 55; do., levee sixes, 50 a 57; do. do. eights, 65 a 75; do. do. eights, 1875, 65 a 75; Alabama fives, 55 a 60; do. eights, 80 a 83; South Carolina sixes, 50 a 55; do., new, January and July, 241/4 a 25; do. do., April and October, 26 a 27; Arkansas sixes, funded, 43 a 46.

GOVERNMENTS DULL. The government list was extremely dull, owing to the derangement, or neutralization, rather, of business by the decline in gold here and the advance in bonds in London. The market eventually closed firm at the quotations of the previous evening, or, at an improvement in gold quotations of fully 1/4 per cent, as follows :- United States currency sixes, 112 a 1121/4; do. sixes, 1881, registered, 113% a 113%; do. do., coupon, 117% a 117%; do. five-twenties, registered, May and November, 112% 113%; do. do., 1862, coupon, do., 112% a 113%; do. do., 1864, do. do., 112% a 113%; do. do., 1865, do. do., 113% a 113%; do. do., 1867, registered, January and July, 1121/2 a 1121/4; do. do., 1865, coupon, do., 115% a 115%; do. do., 1867, do. do., 116% a 116%; do. do., 1868, do. do., 116% a 116%; do. ten-forties, registered, 109% a 109%; do. do., coupon, 109% a 109%; do. fives of 1881, registered, 110% a 111%; do. do., coupon, 110% a 111%.

STOCKS ACTIVE AND UNSETTLED. The stock market opened strong and eventually became buoyant, one of the features of the day being the entensive number of purchases at buyer's option of thirty to sixty days, illustrating the confident expectation of a higher market after New Year's. This expectation is not unreasonable, in view of the drift of the money markets here and in London, Germany and the whole of Europe. The Bank of England rate is likely to fall to 3 per cent within the next few months, especially as Germany will flood Europe with money after New Year's in the process of redeeming the loan created for carrying on the war against France. With the advent of the New Year there will be an uninterrupted

FLOW OF MONEY

to this city from every quarter of the country, and an accumulation all the greater this coming that the national bank currency is nearly twenty millions more than it was last year. When a country bank becomes stocked with currency as it usually is in the idle season now approaching, it sends the money to New York for employment or call, and hence the glut of money at this centre every Spring and Summer. Money is now coming here from the West, although there is still a little demand from the South, and the money market would be easier than recorded from day to day were it not harassed and

was hammered all day by the Stockwell party, but with indifferent success, until near the hour of adjournment, when it broke to 73%, carrying with it the rest of the active features, to the extent of % a 2 per cent. The desperation of the "bear" clique in Pacific Mail is instanced by the frantic character of their operations this evening. It should be remembered that a genuine desire to sell stocks is not gratified at fifteen minutes, to four o'clock, when three-quarters of the street has left business. Owners of

PACIFIC MAIL
should be careful about lending the certificates, as
the market is very probably oversold and a "corner" imminent. The clique have endeavored to prevent the lending of money on the stock, but if worth more than the money according to current market quotations for the stock. They are locking up money to cause a break in the general stock market and put down Pacific Mail. But money eluded their control this afternoon and hence their desperate assault on stocks later in the day. The Delaware, Lackawanna and Western Railroad directors met to-day and decided to pay no dividend in January. Travellers on the line of the road say that if the directors would attend to the management of the line and compel the

REGULAR RUNNING OF TRAINS there would be a more hopeful prospect of returns for the stockholders. Panama advanced to 136 on the declaration of a dividend of three per cent for the quarter ending December 31, but was knocked down to 130 by the Pacific Mail pool in their subsequent determination to sacrifice everything to their main speculation. In the case of Eric there was a rise corresponding aimost precisely to the London improvement, and in Boston, Hartford and Erie sales at 93, with a decline to 8% and a reaction to 9%. Rock Island went off in the excitement at the close to 111% as against 113% a 113%, the quotation in the earlier hours of the day. Northwestern continued neglected and nominal.

HIGHEST AND LOWEST PRICES. The following table shows the highest and lowest

prices of the principal stocks during the	day:-
Highest.	Lowest.
New York Central 96%	96
Erie 531/4	53
Lake Shore 94%	94
Wabash 725	71
Northwestern 87%	8736
Northwestern preferred 91%	91
Rock Island1131	111%
St. Paul 55/4	5436
St. Paul preferred 77%	7734
Ohio and Mississippi 471/4	46%
Union Pacific 33	37%
C., C. and I. C 35 1/4	35%
Western Union Telegraph 80	7834
Pacific Mail 79%	7314
In Philadelphia Reading was steady at	11716

SALES AT THE NEW YORK STOCK EXCHANGE. Thursday, Dec. 12-10:15 A. M.

			A CHARLEST TO SERVICE	THE RESERVE OF THE PARTY OF THE	1000
		10	A. M	Before Ca	11.
00	shs Pac M SS Coc	79%	1000 shs	T. W & W C	7
ÖÜ	do	79%	100	do	64
00	do	7934	1500	do	7
00	do	79%	200	do	7
w	do	79	800	do	72
DO.	do	75%	ION	dob3	73
œ	do	73.5	200	do	72
00	do	1075	100	doc	7
8	do	7035	500	do	- 2
W	00	7952	200	do	I.
w	40	19/8			100

West Un Tel b3 M & St P RR of ... First Board-10:30 A. M.

| 1000 | do. | 1000 | do. | 1000 | do. | d . c. 78%, 200 B, H & Erie, b c.b3 9%, 79%, 200 do. c. 9%, 79%, 100 do. c. 9%, 100 do. b3 9%, 100 do. s. 9%, 100

\$2000 US 5-20, c. 16), n., 11514 | 1700 shs West Un Tel. | 79½ | 300 shs T, W & W RR. |
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100	40	103	79½	100	40	102		
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100	40	103	100	40	100			
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200	400	70½						
200	400	7 recorded from day to day were it not harassed and manipulated by the stock-jobbing cliques in Wall street. The chief features in the stock speculation to-day were Pacific Mail, Western Union, Rock Island, Wabash and						

HANNIBAL AND ST. JO.

The last mentioned advanced to 49% for the common and 70 for the preferred. Western Union advanced to 80 and Wabash to 72½. Pacific Mail was hammered all day by the Stockwell party, but

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HANNIBAL AND S

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G0	75%	700	do		50 bbls.
do	75% 75% 75%		do		close a
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do		1900	do		TAT AD
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	W 150	23.50	STATE OF THE PARTY	1000	0) 00000

CLOSING PRICES-4 O'CLOCK P. M.

COMMERCIAL REPORT.

Cotton in Fair Demand and Higher: Receipts at the Ports, 20,372 Bales-Flour Dull and Heavy-Wheat Dull and Easy-Corn Firmer-Oats Steady-Groceries Very Quiet-Pork Rather Easter-Lard Steady-Freights Quiet-Petroleum Nominal - Naval Stores Easter-Whiskey Dearer. THURSDAY, Dec. 12-6 P. M.

There was a rather freer movement in general trade to-day, but the markets were somewhat irregular, some descriptions of merchandise ad vancing while others ruled lower. The scarcity of tonnage and the firmness with which freight room was held continued to act as a hindrance to the export movement, which was accordingly slow. Cotton was in rather better request and an advance was established. On 'Change flour remained dull and heavy, while wheat was heavy and lower to sell to any extent, the export movement being checked by the high rates of freight demanded. In the provision department dulness still constituted the chief feature, and prices favored the buyers. Lard was firm. Whiskey was wanted, and prices advanced the usual 1/2c. per gallon. Groceries continued very quiet, and for most descriptions prices were nominal. Petroleum was in the same con dition as previously noticed, parties being still wide apart in their views. Naval stores were easier, particu-larly for spirits, which were offered more freely.

Correx.—There was no trade reported to-day from first hands, but there was a moderately fair jobbing business consummated at full current prices. We quote:—Rio—Ordinary cargoes, 154c. a 153c.; fair cargoes, 164c. a 164c.; good cargoes, 174c.; prime cargoes, 184c. a 184c.; Java—Government bags, 184c. a 164c. do 184. 184 garase parts, 18c. a 200. 18%c, a 19c.; do. (150,412 grass mats), 19c, a 20c.; Singa pore (20,020 grass mats), 15c. a 16c.; Ceylon, 15½c. a 16½c.; Maracaibo, 15c. a 16½c.; Laguayra, 15½c. a 17½c. Jamaica, 14c. a 16c.; St. Domingo, 133/c. a 133/c., gold, 60

Corron.-There was a fair inquiry for spot cotton, but prices for all grades were advanced at least \S_1e , per lb. and this had a tendency to restrict business. The mar ket closed with considerable firmness, however, at the improvement. For future delivery the market ruled decidedly higher under no little excitement, and closed about steady. The sales sum up as follows :-

.. 2,454 1.160

at large business undoubtedly would be consummated, but hollers evince no disposition to meet buyers' views, consequently the nominal quotation for carroes of report of the same of the s in their views; the asking price for cargoes was 37c. The amount of crude, in bulk, sold yesterday at 123c. was 3.00 bbls. To-day 200 bbls. of city naphtha (low gravity) realized 173c.

Praovisions.—Receipts—Pork, 1,011 bbls; beef, 311 packages; cut meats, 1,104 do.; lard, 1,200 bbls, and therees and 10 kegs. The market for mess pork was rather easier under more liberal receipts. Sales were reported of 750 bbls. of old last evening, for December, at \$13, and to-day 230 bbls. of old or new, for December, at \$13, 05, and 250 bbls. of new, for January, at \$13. In jobbing lots 50 bbls. of new, for January, at \$13. In jobbing lots 50 bbls. of new, for January, at \$13. In jobbing lots 50 bbls. of rew, for January, at \$13. In jobbing obs 50 bbls. of rew, for January, at \$15. In jobbing lots 50 bbls. of reverse for January, and 50 bbls. of extra prime at \$11.50. Baseon was in limited demand and about steady. The sales were:—250 boxes short clear, for January, on private terms, and 1,000 boxes, for the Winter months, including short clear for February, at 74c., and long and short clear, for January, at 7c. Dressed hogs were unchanged; quoted at 5½c. a 65c. for heavy to small pigs. Beef—The general market continued quiet, by the aggregate business, which was in a small way, was fair, and prices were steady. The sales were about 45 packages, at from \$10 a \$12 for mess, \$13 a \$14 for extra mess bbls, \$21 a \$22 for prime mess tierces and \$25 50 a \$25 for India mess. Beef hams were quiet, but steady, at \$33. Cut meats—There has been every little doing to day in any description, and prices of pickled meats were, if anything, a shade easier. We heard of sales of 25 boxes of rib bellies, 12 lbs, at \$45c. and 25 boxes do., 15 lbs., at 75c. Lard—The market for Western was somewhat weak to day, without being actually lower. The sales were 500 tierces of new No. 1, to arrive, at 75c. sales last evening, 150 tierces for anything, a shade easier. We heard of sales of 25 boxes of rib bellies, 12 lbs, at \$45c. and 150 betteres of new N

Stock (ascertained by actual Wats. Boxes. Bogs. Melado, count, including appoints. count, including specula-tion), December 1, 1872.... 20,074 46,225 43,699 1,127 lecepts since the 1st of De-cember. 2,200 6,287 28,166 2,493 3,859 9,100 1,036 Stock this day, December 12, 1872. 19.781 48,653 62,765 | 1372 | 1973 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | 1975 | comparing with socs, by 59,208 96,285 241,816 599—we quote—Cuba—Radining, interior to common, a green comparing the comparing the comparing the comparing to choice, tair to good tair, 9½c. a 9½c.; good to prime, 9½c. a 9½c.; grocery, tair to good, 9½c. a 10c.; prime to choice, 10½c. c a 10½c.; continual, blos, and boxes, 8c. a 9½c.; motasose, bluds, and boxes, 8c. a 9½c.; metado, 5c. a 7½c. Havana—Boxes, Dutch standard, Nos. 7 to 9, 8½c. a 9½c.; do., 10 to 12, 9½c. a 10½c. do., 10 to 12, 9½c. a 10½c. do., 10 to 20, 11½c. a 12½c. do., 10 to 20, 11½c. a 10½c. do., 10 to 20, 11½c. a 10½c. do., 10 to 21, 11½c. a 12½c. do., 10 to 12, 9½c. a 10½c. Bracil—Dutch standard, Nos. 8 to 12, 8½c. a 9½c. da—Dutch standard, Nos. 10 to 12, 8½c. a 9½c. da—Dutch standard, Nos. 8 to 12, 8½c. a 9½c. da—Dutch standard, Nos. 8 to 12, 8½c. a 9½c. da—Dutch standard, Nos. 8½c. a 9½c. a 10½c. Maulia—Superior and extra superior, 8½c. a 9c.

39.6. a 9c.

Attick.—There was less demand for Carolina to-day on account of the firmness of holders. Foreign was also less dealt in, but the market was steady. The sales comprise 50 tierces of Carolina at 75.6. a 35.6., and 200 bags Rangoon at 7c. a 75.6.

Steams was in moderate demand, with sales reported of 50 tierces at 35.6., and 10,000 bs. in hids. at 35.6.

Tallow was weak and the transactions only moderate. The sales comprise about \$5,000 lbs. at 35.6. for common and 35.6. a 35.6. for choice outside; city held at 85.6.

Whisky.—Receipts 224 bbls. The market was again higher and the demand moderate at the improvement. Sales 300 bbls. at 36.6., which was \$5.6. better.

DOMESTIC MARKETS.

Galveston, Dec. 12, 1872. Cotton firm; good ordinary, 16%c. Net receipts, 1,327 bales. Exports, coastwise, 166. Sales, 1,200. Stock, 67,086. Cotton active; prices higher; good ordinary, 1746. low middlings, 1956; middlings, 1956; middlings, 1956. Net receipts, 1021 bales; gross, 1,099. Sales—To-day, 1,50; last evening, 4,50. Stock, 105,102.

Cotton active and in good demand; good ordinary, 17%. a 180.; low middlings, 18%; middlings, 19c. Net receipts, 2,031 bales. Exports, coastwise, 331. Sales, 1,500. Stock, 45,670.

Stock, 45,670.

Savannah, Dec. 12, 1872.

Cotton very firm; good ordinary, 17-5c.; low middlings, 184c.; middlings, 184c. Net receipts, 1,323 bates, Exports—To Great Britain, 2,900 bales; to the Continent, 7,423. Sales, 5,622. Stock, 75,300.

Cotton firmer; middlings, 18-5c. Net receipts, 2,549 bales. Sales, 1,200. Stock, 39,888.

Spirits turpentine quiet at 55c. Rosin quiet at \$3.20 for strain-d. Orade turpentine quiet at \$3.25 for hard; \$5 for Virginia and yellow dip. Tar dull at \$3.50.

lor virginia and yellow dip. Tar dull at \$3 50.

Buffalo, N. Y., Dec. 12, 1872.

Lake imports—Flour, 4,200 bbs.; wheat, 2,800 bushels; corn, 43,200 do.; oats, 53,200 do.; rye, 400 do. Rail shipments—Wheat, 22,900 bushels; corn, 44,400 do.; oats, 53,200 do.; rye, 2,850 do.; barley, 400 do. Flour quiet; Western Spring, 47 a \$7 50; bakers, \$7 a \$7 50; amber, \$8 50 a \$8 75; white, \$9 a \$9 50. Wheat slow; quoted:—Milwaukee No. 2 Spring at \$1 40; Chicago No. 7 Spring at \$1 35; white Michigan at \$1 80; white Canada at \$1 80 a \$1 87\frac{1}{2}; red Winter at \$1 60 a \$1 65. Corn steady; sales of No. 2; in ear lots, at 50c. Oats dull; held at 40c., for No. 2 Western, 42c. for No. 2 Toledo. Barley quiet; sales of 5,000 bushels Canada at 80c.; Western held at 80c. at 80c.; State, 75c. Barley mait quiet; prime white Winter Western, \$1 5 a \$1 20; Canada, \$1 25. Rye nominal at 80c. Other articles unchanged.

Cheer arches unchanged.

Oswego, Dec. 12, 1872.

Flour unchanged; sales 1,700 bbls, at \$\$ a \$\$ 25 for No. 1

Spring, \$\$ a \$\$ 25 for amber Winter, \$\$ 9.75 for white Winter, \$\$ 10 50 for double extra. Wheat itm; sales of two cars No. 1 Milwaukee club at \$\$ 162. Corn dull; sales of 1,000 bushels at \$5c; 1,200 do. in car lots at \$6c. Barley dull; sales of one car Canada at \$1 65. Corn meal sold at \$1 25 or bolted and \$1 24 for unbolted per cwt. Mill feed unchanged at \$29 for shorts, \$21 for shipstuffs and \$22 for middlings. Kaliroad freights—Flour to Philadelphia, 76c.; to Boston, 72c.; to New York, 62c. and to Albany, 56c.

76c.; to Boston, 72c.; to New York, 62c. and to Albany, 56c.
Cincaco, Dec. 12, 1872.
Cincaco, Dec. 12, 1872.
Flour—Demand good at full prices: extra family sold at \$26 a \$6 25. Wheat steady; No. 1 Spring nominally \$1 20; No. 2 6c. \$1 114, spot, \$1 124; a \$1 124; a yannary; No. 3 Spring, \$1 01 a \$1 03, according to location, rejected, 9c. a \$5c. Corn dull, but firm; No. 2 mixed, 31c. a \$15c. spot; rejected, 25c. Rye firmer, higher and scarce; No. 2 at \$25c. a \$25c., rejected, 25c. Rye firmer, higher and scarce; No. 2 at \$25c. a \$25c., rejected, 25c. Rye firmer, higher and scarce; No. 2 at \$25c. a \$25c., rejected, 25c. Green hams—Demand good at full prices; 7c. a \$75c. for 16 and 15 lb. averages. Other green meats steady and nominally unchanged. Bulk meats steady; shoulders boxed, \$35c., December; short clear middies, cash \$55c. Dressed hogs, \$4 25 a \$4 575. Whiskey firm and higher; \$16s at \$95c. Receipts—10.000 bbls, flour, \$5000 bushels corn, 25,000 bushels wheat, \$6,000 bushels wheat, \$3,000 bushels sorn, 25,000 bushels orts, 25,000 bushels orts, 25,000 bushels orts, 25,000 bushels orts, 25,000 bushels wheat, \$3,000 bushels orts, 25,000 bushels

HAVANA MARKET.

Sugar quiet. Exchange firm. HAVANA, Dec. 11, 1872.

EUROPEAN MARKETS.

London Money Market.—London, Dec. 12—4:30 P. M.—Consols for the account, 91%; United States five-twenty bonds, 1867, 94%; iten-forties, 85%; new fives, 89%; London, Dec. 12—5 P. M.—Consols and American secutities closed unchanged.
Frankfort Bootsa.—Frankfort, Dec. 12—P. M.—United States five-twenty bonds, 95% for the issue of 1882.
Paris Bootsas.—Paris, Dec. 12—P. M.—Bentes closed at 546, 72c.
Liverpool, Corros. M. Marchen.

PARIS BOURSE.—PARIS, Dec. 12—P. M.—Rentes closed at 58f. 72c.

LIVERPOOL COTTON MARKET.—LIVERPOOL, Dec. 12—5 P.

M.—Sales middling uplands for February at 9½d. The market closed firm, but unchanged. The sales of the day have been 15,000 bales, including 3,000 for speculation and export.

LIVERPOOL BREADSTUFFS MARKET.—LIVERPOOL, Dec. 12—Noon.—The market is quiet.

LIVERPOOL PROTIENTS MARKET.—LIVERPOOL, Dec. 12—Noon.—Pork, 70s, per bbl. for new prime mess.

LIVERPOOL PRODUCE MARKET.—LIVERPOOL, Dec. 12—Noon.—Tallow, 40s, 30d, per cwt.

LOSDON PRODUCE MARKET.—LONDON, Dec. 12.—Tallow, 40s, a 40s, deper cwt.; linseed oil, £33 Ss. per ton: spirits turpentine, £2s. per cwt.

PREPOLEMEN MARKET.—ANYWERP, Dec. 12.—Petroleum, 52r. for line pale American.

FINANCIAL.

A -SECOND MORTGAGES WANTED, TO THE EX.

A. tent of \$35,600 on New York and Brooklyn Property.

Terms literal. CALLENDER & LaURENCE,

30 Fine street.

A.—THE UNDERSIGNED HAVE A TRUST FUND OF wards, on first class New York dwelling and store property. Principals wishing to obtain loans to the extent of half the real value of property cau do so, without bonus, by applying to CALLENDER & LAURENCE, 30 Pine st. A. -MONEY TO LOAN ON BOND AND MORTGAGE
A. in New York, Brooklyn and New Jersey. Principals only apply to SAMUEL S. WOOD, Jr., 155 Broadway,
room 10.

CASH WANTED ON BOND AND MORTGAGE. \$3,000 on First Mortgage on real estate located in Chicago, worth \$5,000; rent \$1,000 per year; title perfect; can be proved from the government up to date. Address box 4,541 Post office, New York. JAY COOKE, McUlLOCH & CO.,
4 Lombard street, London.
Foreign Exchange, Commercial Credits,
Cable Transfers.

Commercial Credits,
Circular Letters
for travellers
available in all parts of the world.

JAY COOKE & CO.,
20 Wall street.

NET INCOME OF 14 PER CENT ON IMPROVED real estate; would not be sold if the money was not wanted in business.

Dr. HEATH, 200 Broadway.

OFFICE OF THE NORTHERN PACIFIC RAILROAD Company, 25 Fifth avenue, New York, Dec. 2, 1872. The books for the transfer of registered bonds will be closed on saturday, December 14, to prepare for the payment, by check, of the semi-annual interest due January 1, 1873.

The payment will be made, as heretofore, by mailing to the address of each bondholder of record at the closing of the books a coin check for the amount of interest due.

All bondholders who have changed their address since July 1, 1872, are requested to send their present address to this office tunnediately.

The books will be reopened on Thursday, January 2, 1873.

A. H. BARNEY, Treasurer.

WE HAVE MONEY TO LOAN ON CITY AND BROOK
lyn property; also for purchase of second mortgages.

SAWARD & LEAVITT, 54 Wall street. \$\frac{\pmathbb{A}}{\pmathbb{A}} \text{DEAVIII, of wall safety.} \\
\frac{\pmathbb{A}}{\pmathbb{A}} \text{DOO} \text{To \$\pmathbb{A}\$, oon.} - \text{PARTNER WANTED, SILENT or active, to establish a note, loan and general brokerage business; investment secured; will net about six per cent a month; answers confidential. Address DISCOUNT, Herald Uptows Branch office.

\$4.000, \$4.000 AND \$10.000 TO LOAN—ON IM\$4.000, proved city Property; brokers need not spply. GRO. B. WALTON, 21 Park row, rooms 50, 51 and 64, after 11.
\$10.000 TO LOAN ON MORTGAGE—BY DR. who guarantees to perfectly and speeding zure consumption, cancers and other diseases or sive services tree.

THE FIRM OF GAMBLE & M'NEILL IS THIS DAY dissolved by mutual consent. Wm. H. McNeill will settle and adjust the affairs of the firm and continue the NEW YORK, Dec. 12, 1872. CUBA. The Herald Cuban Expedition-The Spanish Organ Gives Its Opinion. Translated from El Cronista, the Spanish organ to

NEW YORK, Dec. 2, 1872.

COPARTNERSHIPS.

THE PARTNERSHIP HERETOFORE EXISTING UN der the firm name of Metz, Nathan & Co. has been dissolved by mutual consent this day. Rither partner

New York.] The Herald has originated and is organizing a thieving-scientific expedition to redeem Cuba from the captivity in which she is held by the Spanish forces. This refuge of outlaws, at whose head stands the HERALD, has enrolled no less than six thousand of these charlatans (according to the HERALD's statement and to magnify the hoax), including a Frenchman who looks upon the task of expelling the Germans from his native soil as an act of supererogation and thinks it is more heroid to try to hunt the Spaniards out of the Gem of the Antilles.

The only trouble about this Outsets undertaking

act of supercroation and thinks it is more heroid to try to hunt the Spaniards out of the Gem of the Antilles.

The only trouble about this Quixotic undertaking is that it is impossible, for the six thousand would soon be eaten up by liggers! Why, sixty thousand of such rabble would be but as a plaything for the Spaniards to destroy, and six hundred thousand at least would be wanted to give us the slightest inconvenience. In conclusion the enrolment of these worthies is the last that will be heard of this thieving-scientific expedition.

AN INTERVIEW WITH GEMERAL JORDAN.

[From El Cronista.]

In order to prove, beyond dispute, the report that General Jordan is about to take command of the famous Herald expedition to Guba is false one of our reporters lately had an interview with the so-called ex-Confederate "General." The affable and engaging manners of our representative so won upon General Jordan that he became communicative, and spoke freely of the different parts of the Island of Cuba in which he had been and of the various occurrences which had taken place there in the last few years. He stated as absurd the rumor that any Herald expedition was about leaving these shores, and that the news sent by Hendersson, the Herald expedition was about leaving these shores, and that the news sent by Hendersson, the Herald years any news at all, showed the rebeit to be in small numbers, in a most impoverished condition, and without arms or munition. Further, that it was merely owing to the mountainous nature of the country that the insurrection had not long ago been stamped out by the bravery of the Spanish troops. In conclusion General Jordan stated that he had resolved not to return to Cuba on any more filibustering expeditions when he was last there, thinking that it was a waste of energy and toolish in the extreme. The reporter then bade the General good day.

A Spanish Editor Writes to President

The editor of El Cronista, an organ of the Spanish government published in this city, has written the ollowing letter to President Grant, with reference to that part of the Presidential Message which treats on the subject of Spanish rule in Cuba and particularly as to the question of slavery in that unhappy island :-

particularly as to the question of slavery in that unhappy island:—

To His Excellency General Grant, President of the United States of North America:—

Sir.—I take the liberty of addressing you on the subject of "Cuban independence," to which subject you refer in your recent message to Congress, as I think I am able and by duty bound to make some explanation to you on the subject.

The insurrection in Cuba has been approved in this country by several vena in ewspapers, who have given the public to understand that the government at Washington was desirous that it should not be speedily squelched, and farther, that the inhabitants of this country sympathized with the insurrectionists. This tacit endorsement has kept the rebellion alive to a great extent, and has led the insurrectionists. This tacit endorsement has kept the rebellion alive to a great extent, and has led the insurrectionists to hope for material assistance from this country.

BLAMING THE PRESIDENT.

I cannot help remarking in view of the allusions made in your Excellency's speech, and I say it with all respect, that they show a friendly disposition toward the rebels, who, it may be remarked, are but a handful in comparison with other residents of Cuba, who are loyally disposed towards Spain.

SPAIN WILL ENTERMINATE THE REBELS.

Should the rebeis in question from their mountain refuges still persist in carrying on this, to them, suicidal strife, Spain will not neglect her duty in exterminating these men.

The prolongation of the sirrie in Cuba is owing to the mountainous districts with which the island abounds, and also to the numerous fillibustering vessels despatched, and yet to be despatched, to aid the insurgents, from the United States, or cause inquiries to be made as to the country of Madrid will one day demand an official explanation from the United States of the United States, or cause inquiries to be made as to the condition of the recent slave States of the United States since the civil war, as to the working of the Ku Kiux law and other

A DEFENCE OF SLAVERY.

Who would venture to predict that the abolition of slavery would cause peace and tranquility to reign in Cuba. On the contrary it would inaugurate a reign of civil war and strife of races, which would extend to Hayti, and other places.

This state of things would not suit American commerce and this sentimental philosophy which states that slavery should not exist in the ninetenth century is not applicable in the present case, and would cause the actual ruin of the island by increasing poverty.

A VIOLENT REMEDY SUGGESTED.

I know how tranquility could be obtained in Cuba by your good offices. Let it be proclaimed that all interference for Cuban rebels is illegal, and put the head of the Cuban "Agencia" in this city in prison, for his presence and conduct here is a burlesque on international law; let an investigation be held as to the conduct of those United States officials who have allowed fill-bustering vessels to leave the ports of this country and punish those revenue officers who have allowed these vessels to escape, thereby degrading the American flag; and furthermore, punish by dismissal those Consuls in foreign ports who have afforded facilities to those piratical craits.

GRATITUDE TO SPAIN.

As Spain acted a strictly neutral part during the late war in this country, as England now does towards Cuba, I ask that the same spirit may be shown by this country, as England now does towards Cuba, I ask that the same spirit may be shown by this country, by these means the Cuban rebels will see the folly of the course they are pursuing and peace will again bless the land.

In applicating for the length of this letter the deep importance of the subject must be my excuse. I have the honor to remain with the highest respect,

REAL ESTATE MATTERS.

An Extremely Dull Day-Only One Referee Sale-A Few Private Transactions in Improved and Unimproved Property-The Value of and Profits Made on Fifty-seventh Street Lots. Yesterday was the dullest day witnessed in real estate matters for some time, without there being any other cause therefor except the near approach of the holidays, when, usually, property is in light demand. There were only two small sales at the Ex-

of the holidays, when, usually, property is in light demand. There were only two small sales at the Exchange, made by Muller, Wilkins & Co., of two lots situated on the northeasterly side of Madison avenue, commencing 50.8 feet north of Seventy-fourth street, 25x100, to Benjamin Lehmaier, for \$18,000 each; and one four story brown stone building, north side of Fitty-eighth street, 15d.6 west of Lexington avenue, lot 16.6x100.5 feet (referee sale), to E. V. Loew, for \$19,450, being \$7,650 over and above the mortgage and interest.

Messrs, E. H. Ludlow & Co. soid, at private sale, the house and lot 25 East Thirty-eighth street, between Park and Madison avenues, with fixtures is 9x65x100, to Dr. Maxwell, for \$45,000.

W. H. Raynor reports having soid two lots south side of Fifty-seventh street, 150 feet east of Seventh street, 325 feet west of Fith avenue, for \$38,000; and also soid through a broker two lots south side of Fifty-seventh street, 200 feet east of Seventh avenue, and one lot north side of Fifty-seventh street, for \$50,000.

In speaking of property located on Fifty-seventh street, it becomes proper to mention, in this connection, that about two weeks ago we noted the sale of four lots on this street, 200 feet east of Seventh avenues, to a Mr. Myers, for \$42,500 cach lot. This same property was resold yesterday for \$45,000 per lot, thus realizing for the owner \$10,000 net profit in about two weeks. Fifty-seventh street is one of the finest thoroughiares in the vicinity of the Central Park, 100 feet wide, restricted almost totally against nuisances; consequently lots here are held at very stiff prices, and whenever offered command a ready purchase.

Only two legal sales are advertised for to-day, which, however, may be postponed. The outlook, therefore, for any activity in the market is pretty sim.

ANOTHER FATAL RAILROAD CASUALTY. About seven o'clock on Wednesday evening the body of an unknown man, thirty-five years of age, was found lying dead on the track of the Hudson

was found lying dead on the track of the Hudson River Railroad Company, foot of losts street, he, as is believed, having been run over by the outward bound Yonkers train and instantly killed. Deceased had black hair and chin whiskers, and was dressed in black overcoat, fray sack coat and vest, brown ribbed pants, whire musin shirt and coarse boots. The body was fent to the Morgue for identification and Coroner Schirmer notified.